PROSPECTUS

THIS PROSPECTUS (OFFERING CIRCULAR) CONTAINS IMPORTANT NATIERS TO

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SPECTIVE LESSEE SHOULD REFER TO ALL REFERENCE OF THE CONTRACT DOCUMENTS AND SALES MATERIALS

SEA HORSE MOBILE HOME PARK, INC.

1. THIS PROSPECTUS (OFFERING CIRCULAR) CONTAINS IMPORTANT MATTERS TO BE CONSIDERED IN LEASING A MOBILE HOME LOT.

- 2. THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE LESSEE SHOULD REFER TO ALL REFERENCES, ALL EXHIBITS HERETO, THE CONTRACT DOCUMENTS AND SALES MATERIALS.
- 3. ORAL REPRESENTATIONS SHOULD NOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE PARK OWNER OR OPERATOR. REFER TO THIS PROSPECTUS (OFFERING CIRCULAR) AND ITS EXHIBITS FOR CORRECT REPRESENTATIONS.
- 4. IF THIS PROSPECTUS WAS RECEIVED PRIOR TO OCCUPANCY IN THE MOBILE HOME PARK, THE RENTAL AGREEMENT IS VOIDABLE BY THE LESSEE FOR A PERIOD OF FIFTEEN (15) DAYS, OR UNTIL OCCUPANCY IN THE PARK, WHICHEVER OCCURS FIRST.

SUMMARY

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PROSPECTUS FOR SEA HORSE MODILE HOME PARK, INC.

I. NAME AND ADDRESS OF PARK

SEA HORSE MOBILE HOME PARK, INC. 49 SERRIGIA GUA RMAN 8424 Bay Pines Boulevard St. Petersburg, FL 33709 Ed GUA 2801TON TO TRIBORA

II. RECEIPT OF NOTICES AND DEMANDS

The following person is authorized to receive notices and demands on the park owner's behalf:

WALTER N. TODD, JR., President, St. Petersburg, FL 33709 and GMA THE MI ESCARSONI

III. PARK PROPERTY DESCRIPTION

A.I Lots, set-backs and minimum separation between mobile homes

Sea Horse Mobile Home Park, Inc. has three (3) sections known as the Original Section, Waterfront Section and Indian Mound Section.

ORIGINAL SECTION

W	00002	0081	OTTES AMERICA	o	02.13	000.6	14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	NIMBER OF LOTS
33 - 35	36 & 38	* 26 x '0, 37	42 - 44	45 - 50	55- 59	60 - 65	67 - 71	COT NUMBERS
35" x 50"	60' x 35'	40' x 45'	35' x 68'	33' x 60'	34' × 50'	34' x 50'	30' × 65'	DIMENSIONS
1750	2100	1800	2380	1980	1700 -	1700	1950	SQUARE FEET

WATERFRONT SECTION

DIMENSIONS

40° x 55'

LOT NUMBERS	101 - 118	119 \$ 123	· 05 x · c120	188 x 18124	121 \$ 122 125 - 148	143 - 166
NUMBER OF LOTS	18	00112	7,280	1 xx 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	20	24

[1]						
SQUARE FEET	2500	3750	4095	83770	2600	3000

63° x 65°

50' x 75'

58' x 55'

40' x 75'

40' x 65'

2500 1-50 101 No service Code. shall not be located closer than ten (10') feet (3.04 m) side 0 ON Hoseid compasite X X X X X X tured home ox c S to loor bos, allaw M Constructed of the Construction of the Constru 10 m OND O. S enclosed porch o an adjacent site. A parcort or open (acreened) posch 723117 combest 51e 8 8 8 not be localed blom : haw itive (0') frequ site line of an adjoining of 00 NN Notwithstanding the above requirements, the dinellas County Zoning Department, under Section :11 of the Finellas County

NUMBER OF LOT

E1

Pursuant to Section 4A-42.05, Florida Administrative Code, the State Fire Marshall has adopted the NFPA Code. This Code sets forth minimum separation distance requirements between mobile homes as follows:

5-2.1 Firesafety Separation Requirements. 5.2.1.1

Any portion of a manufactured home, excluding the tongue, shall not be located closer than ten (10') feet (3.04 m) side to side, eight (8') feet (2.44 m) end to side or six (6') feet (1.83 m) end to end horizontally from any other manufactured home or community building unless the exposed composite walls and roof of either structure are without openings and constructed of materials which will provide a one (1) hour fire rating, or the structures are separated by a one (1) hour fire rated barrier. (See 5-4.1)

5-4 Accessory Building or Structure Firesafety 5-4.1 Requirements.

A carport, awning, ramada or open (screened) porch shall be permitted to be located immediately adjacent to a site line when constructed entirely of materials which do not support combustion and provided that such facilities are not less than three (3') feet (0.91 m) from a building, cabana, or enclosed porch of an adjacent site. A carport, awning, ramada or open (screened) porch using combustible materials shall not be located closer than five (5') feet (1.52 m) from the site line of an adjoining site.

Notwithstanding the above requirements, the Pinellas County Zoning Department, under Section 11 of the Pinellas County Zoning Regulations requires a seven and one-half (7.5) foot setback applicable to the front lot boundaries and a five (5) foot setback applicable to the rear and side boundaries. The minimum separation distance between mobile homes is ten (10) feet.

The requirements quoted and referenced above of the various governing agencies having jurisdiction in these matters may overlap or be inconsistent with one another. In addition, governmental Rules and regulations are subject to amendment or repeal. No representation is made as to the interpretation of the setback and separation requirements set out above, nor as to the continuing applicability of such requirements after the delivery date of this Prospectus. The delivery date as used herein is the date upon which the Prospectus is delivered to the resident. Prospective residents of the Park are advised to inquire with the above-referenced authorities with respect to these matters.

Note that the above quoted and referenced requirements concern only the setback and separation requirements applicable to the Park on the delivery date of this Prospectus. Any one or more of such requirements may be subsequently modified or repealed. No continuing obligation is undertaken by the Park owner to advise any Park resident of any subsequent modification, future adoption of additional requirements of any other government body or future repeal of these provisions. The requirements stated above may not be applicable to the Park, in whole or in part, due to the placement of homes in the Park prior to the enactment of those requirements, vested rights established under earlier ordinances, statutes or laws; or due to subsequent judicial decisions interpreting these or other laws. The prospective resident is advised to obtain further information regarding installation of mobile homes in the Park from the appropriate permitting authority.

B. Shared Facilities was and bottle from MA 00:0 morn

Sea Horse Mobile Home Park, Inc. has a Clubhouse and Shuffle-board Center, which are available for use by the Park residents. The maximum number of lots which will use these shared facilities is 127.

IV. RECREATIONAL AND COMMON FACILITIES

A. Buildings

SEA HORSE MOBILE HOME PARK, INC. has a clubhouse of 1922 square feet, which includes restrooms, kitchen, serving bar and exchange library. It also includes a 128 square foot office. There are tables and chairs for approximately 100 people.

B. Other Facilities and Permanent Improvements

- The park contains three (3) shuffleboard playing areas, which are located immediately to the east of the clubhouse. Capacity: 25 persons.
- 2. A Laundry Room is available for a concessionaire who provides six (6) washers and two (2) dryers. Capacity: 8 persons.
- 3. Sewer collection lines and water distribution system.
- 4.4 Paved Streets. vas to shely teny stad vas estable of senyo
- 5. Street Lights. 15 to Iseges causes so whoo snewnseyou

C. Personal Property amenate and of sub stand in to elone at

No personal property is available for use by the mobile home park residents.

D. Days and Hours of Operation nows not sensoral assignation assign

1. Clubhouse: The clubhouse is open seven (7) days a week from 9:00 AM until 10:00 PM. Any resident wishing to keep the clubhouse open beyond these hours must secure the approval of the park managera.

homes in the Park from the approp

- 2. Shuffleboard Center: The shuffleboard center is open seven (7) days a week from 8:00 AM until 10:00 PM. Lights are available for night play.
 - 3. Laundry Room: The laundry room is open seven (7) days a week from 8:00 AM until 10:00 PM.
 - 4. Mobile Home Park Office: The mobile home park office is open Monday through Friday, from 10:00 AM until noon and from 1:00 PM until 3:00 PM.

F. Future Improvements and Jaddo 30 gnidaida doiad daiad dai

- 1. All permanent improvements to the Park are now complete.
- 2. From time to time the Park in the future may be required by government action, or by its own discretion, to construct, build or provide for permanent or non-permanent improvements in the Park not yet known or contemplated, which permanent or non-permanent improvements shall be for the use or benefit of the Park residents or used for the operation and management of the Park. In such event, and to the extent allowed by law, the Park intends and shall pass on to the residents, the cost of such permanent or non-permanent improvements after giving the proper notice to the residents as provided by the applicable law in force and effect at that time.

V. PARK MANAGEMENT AND MAINTENANCE

The management of Sea Horse Mobile Home Park, Inc. is the responsibility of the Park Manager. The Park Manager's office is located at 8424 Bay Pines Boulevard, St. Petersburg, Florida 33709, and will have posted days and hours of operation. All questions and problems concerning park operations should be directed to the Park Manager.

The maintenance and operation of the park property is also the responsibility of the Park Manager. Any problems which arise concerning park property should be directed to the attention of the Park Manager.

The Park will maintain the sewer collection and water lines, as well as the streets.

VI. MOBILE HOME OWNER REQUIRED IMPROVEMENTS

All mobile home owners, who became residents of the Park after June 4, 1984, or after the delivery date of this Prospectus, must install the following improvements as a condition to the placement of their mobile home in the Park:

A. Aluminum carport or awning subject to approval by the Park for size, design and material selection.

- B. Split brick skirting or other material to be approved by the Park.
- C. Hard surface driveway, the type, material and location of which must be approved by the Park.
- D. Blocked and anchored in accordance with State laws and local property ordinances.

Residents who were residents of the Park as of June 4, 1984, and those residents residing in the Park prior to the delivery date of this Prospectus, or any residents that assume the remaining portion of either of these tenancies, are not required to install the improvements set out above. These requirements are only applicable to those residents who become residents of the Park and place their mobile home on a Park lot after the delivery date of this Prospectus.

BL SOLITO STEED VII. UTILITIES AND OTHER SERVICES TO WILLIAM STEED

- A. Water: Water is provided by the City of St. Petersburg, billed to the Park through one (1) meter in a lump sum and allocated to individual lots on a pro rata basis. Responsibility for water mains in the park from the meter up to and including the shut-off valve providing water to your lot is that of the mobile home park. Water lines from the shut-off valve to your mobile home are the mobile home owner's responsibility.
- B. Sewage: Sewage disposal is provided by Pinellas County and billed to the Park in a lump sum with the water bill. Responsibility for sewer lines within the park are the mobile home park's up to the ground connection of the sewer line to the mobile home sewer lines. The in-ground connection and the lines to and including the mobile home lines are the mobile home owner's responsibility.

- C. Waste Disposal: Waste disposal (garbage and trash collection) is provided by an independent and private utility company, and is billed in lump sum to the mobile home park. The provision of adequate containers and delivery of containers to the appropriate location for pick up is the mobile home owner's responsibility.
- D. Cable TV: At this time, cable lines are in place in the mobile home park but not yet operational. Residents shall have the option of this service, when available, if ever.
- E. Storm Drains: Storm drainage is provided by natural drainage as a result of storm water flowing from graded streets and lots. A series of culverts and drainage ditches carries the water from the mobile home park. Storm drainage, as provided, is maintained by the Park.
- F. Electricity: Electric power is provided by Florida Power Corporation. It is billed directly to the mobile home owner and is the owner's sole responsibility. Florida Power Corporation is responsible for the electric lines to the meter, including the meter. The mobile home park is responsible for the electric meter pedestal and the main breaker. Electrical lines to the mobile home or any other connection outside the mobile home, including utility shed connections and outside receptacles are the mobile home owner's responsibility.
- G. Telephone: Telephone service is provided by General Telephone Company and is the mobile home owner's sole responsibility.

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charge will be billed to -01-

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VIII. INCREASES IN RENT AND OTHER CHARGES

- A. All residents shall be given at least ninety (90) days written notice in advance of any increase in the base rent, special use and service fees and/or pass-through charges. A description of the base rent and other charges applicable to your lot is detailed in this section of the Prospectus. An increase in one or more of the factors set forth in this section may result in an increase in the resident's base rent, special use and service fees and/or pass-through charges.

1. Base Rent: Also Baode Alago son al \$ 109 m per month.

- Special Use or Service Fees:
- agnico and
- 19wog ball
- c.
- d.
- e. f.

 - Security Deposit: on alldom add
 - h.
 - i.

dollar basis.

Pest Control: \$
Golf Club Fees: \$ Costs incurred by the mobile home Park to correct conditions ongeleT conditions of non-compliance by those bas vasqued snongelet residents who may fail to maintain their lots in accordance with specified standards set forth in Park Rules and Regulations as may from time-to-time be applicable. The mobile home Park shall charge but not less than per correction of non compliance. If an outside contractor is called in, this charge will be billed to the resident on a dollar for

Lawn Care: \$\frac{*\n.p.p.}{\n.p.p.}\$ per month.

Pet Fees: \$\frac{N.p.p.}{\n.p.p.}\$ per month. Pet Fees:

Transportation Shuttle Service:

\$\begin{align*} \text{N.P.P.} \text{per month.} \\ \text{Clubhouse Use Fees:} \\ \text{S.N.P.P.} \text{per month.} \\ \text{Late Fees:} \\ \text{S.N.P.P.} \text{per month.} \\ \text{Entrance Fees:} \\ \text{S.N.P.P.} \text{per month.} \\ \text{S.N.P.P.} \\ \text{S.N.P.P.} \\ \text{S.N.P.P.} \\ \text{S.N.P.P.} \text{Per month.} \\ \text{S.N.P.P.} \\ \$ N.P.P. per month. N.P.p per month. N.P.p per month.

> 6.00 per hour, \$ 6.00

^{*} Not Presently Provided

k.	Additional Occupant Fees:	\$ 5.00	per month.
1.	Return Check Fees:	\$ 0.00	per month.
	Boat Dock Fee:	\$ 0.00	per month.
n.	Storage of R.V., Trailers, etc.	\$ 0.00	per month.

The payment of the cost of all other services required, desired or requested by any resident shall be the sole responsibility of such resident and not the Park. The Park does not guarantee that all of the above special use and services listed are available, or will be available at anytime in the Park. From time to time, additional services not listed above may be offered by the Park for an appropriate fee.

3. Pass-Through Charges:

Pass-through charges are defined as those amounts, other than special use and service fees, which are itemized and charged separately from the rent, and which represent the resident's share of the cost charged to the Park owner by any state or local government or utility company. These charges may be assessed more often than once annually.

a.	Water Rates:	\$	0.00	per	month.
b.	Sewer Rates: Sevente (E)8 nf	\$		per	month.
c.	Waste Disposal and Collection:	\$			month.
d.	Real Estate or Other Property	3 10	TIPLIE	9go	
	- direct indication inquality circ				
	Mobile Home Park: 1159 add of Via	\$	0.00	per	month.
e.		10	2805	DAT.	
	and Local Government: 001383990 M	\$	oect to	per	month.
f.	Any Other State and Local	inci	0.00	ent	01
	Government Mandated Fees, Charge	S,			
	Taxes or Assessments Billed Or	001			
	Charged to the sound - easy asid to				
	Mobile Home Park:	\$	0.00	per	month.
		* The same of the same	The same of the sa		

The Park will pass through the increases in these charges and assess same to the resident on a pro rata basis. The pro rata share will be determined by dividing the number of mobile home spaces leased by a resident by the total number of occupied mobile home spaces in the Park. These charges may be assessed more often than once annually.

Factors which may affect increases in the base rent and/or special use and service fees. (An increase in one or more of these factors may result in an increase in the resident's base rent and/or use and service fees):

Mobile Home Park Maintenance Costs.

Mobile Home Park Management Costs, Salaries and Expenses.

Major Repairs.

Major Repairs.

Increased costs to the Park of providing any special use or service to the resident as may be listed above as

special use and service fees.

Cost of Living Increases based upon the Consumer Price Index, United States City Average for all items for urban wage and clerical workers (1967=100), or if discontinued, comparable statistics as published by the United States Department of Labor, and if unpublished, comparable statistics by a responsible financial periodical or recognized authority selected by the Park.

The cost of permanent and/or non-permanent improvements,

as allowed by law.

Any costs or fees incurred by the Park owner in verifying the reasonableness of or contesting any pass-through

charges listed in B(3) above.

Any private utility costs billed to the Park for the operation of the Park and/or for the use and benefit of the Park residents, but where such costs are billed directly and only to the Park. The small of

The cost of all insurance carried by the Park with

respect to Park operation and personnel.

The costs incurred as a result of actions of state or 10. local government or a utility company, if the Park owner decides to recoup those costs in the form of future rent increases rather than pass-throughs.

pro rata share will be determined by dividing the number of mobile home spaces, lease to 13-ses to the total 11. License fees, permit fees and other fees and charges payable to the State of Florida or any Agency or local government.

12. The cost to obtain utility services, including water,

sewer, electricity, gas and waste disposal.

13. The Park reserves the right to increase its base rent in accordance with prevailing economic and market conditions that would allow for the Park to receive a fair and reasonable rate of return and/or the fair market rental value for its mobile home lots.

Prevailing Market Conditions are intended to refer to those rents and other charges imposed in comparable Parks or rents or charges willingly paid from time to time by new residents of this Park. For this purpose, a Park will be deemed comparable if it is located in the same general vicinity (Pinellas County) as this Park, and offers similar facilities, amenities and services.

Prevailing Economic Conditions are intended to refer to those factors which bear on the economic viability of a real estate investment and which would be considered by a prudent businessperson in establishing the base rent and other charges, or any increase in the amount thereof. These factors may include:

a. The cost attendant to the replacement of this Park in the economic environment existing at the time of any rental increase, including land acquisition costs, construction costs and losses associated with the operation of a Park prior to full occupancy, and the level at which lot rental must be established in order that the Park owner will realize a reasonable return on the costs referred to in this clause;

b. The levels of interest rates and other financing charges associated with the construction, interim

and permanent financing;

c. The availability of alternative forms of real estate investments which, absent the rental increase in question, might reasonably be expected to yield a greater return on investment capital. d. The levels of the Consumer Price Index, defined as the United States Department of Labor, Consumer Price Index, U.S. City Average-All Urban Consumers, 1967=100, or, in the event of the discontinuation of publication of the Consumer Price Index, then an alternative index which has been reasonably related to the Consumer Price Index in evaluating economic conditions and which have been, or can reasonably be expected to be, generally accepted as a replacement index for the Consumer Price Index;

e. The level at which the lot rental must be established in order that the owner will realize a reasonable return on the "owner's equity". For this purpose the "owner's equity" refers to the fair market value of the Park from time to time, less existing mortgage

indebtedness;

f. Other economic factors which might reasonably be expected to affect either the value of the Park, the rate of return available to the owner of the Park at the existing level of rent, the present value of the real estate investment and the rate of return of that investment in the then current economic conditions, and which would be taken into consideration by a prudent businessperson in considering the amount of rental increase required in the Park in order to realize a rate of return similar to other at risk real estate ventures from the then current value of the Park.

D. The manner in which base rent and special use and service fees will be increased:

The Park, at its discretion, may increase base rent and/or charges for special use and services in an amount equal to the sum of all of the items listed in paragraph C and B(2) of this section. The Park may, of course, institute increases in base rent and special use and services fees less than the sum total of the items listed in paragraph C and B(2) of this section. However, it shall not be considered or expected that the Park shall consistently do so. The sum of all of the factors listed in paragraph C and B(2) of this section shall equal the maximum increase in base rent and special use and service fees that the Park may levy during any single annual period.

IX. PARK RULES AND REGULATIONS

A. Existing Rules and Regulations

The Park Rules and Regulations in effect as of the filing date are attached to this prospectus as Exhibit "A." Those Rules and Regulations were promulgated prior to the effective date of the Florida Mobile Home Act, which made several changes to the laws of the State of Florida governing mobile home parks. Accordingly, several provisions of the Rules and Regulations attached to this prospectus as Exhibit "A" may need to be revised to conform to existing law.

In the event that the Park Rules and Regulations in effect as of the filing date are changed in accordance with the provisions of this Section IX prior to the delivery date, then the Park Rules and Regulations in effect on the delivery date shall be attached to this prospectus as Exhibit "A" instead of the Park Rules and Regulations in effect as of the filing date.

Notwithstanding anything on the contrary set forth in the attached Rules and Regulations, the mobile home park unconditionally reserves the right to amend the Park Rules and Regulations or to promulgate new Park Rules and Regulations in accordance with the provisions of paragraph B below or in any other matter which may, from time to time, be permitted by law.

B. Amendments to Rules and Regulations

The mobile home park may from time to time amend the Park Rules and Regulations by modifying or changing any existing rule or regulation or adopting any new rule or regulation; provided, however, the mobile home park shall give at least ninety (90) days prior written notice to each resident in the park of such amendment, and provided further, that no new rule or regulation, except rules adopted as a result of restrictions imposed by governmental entities and required to protect the public health, safety and welfare, shall be enforced by the mobile home park prior to the expiration of such ninety (90) day period.

X. PARK ZONING

As of the filing date, the zoning classification of the Park is C-2. The permitted uses under this zoning classification are:

- A. Commercial and retail sales, but not industrial uses.
- B. Mobile Home Parks.

The zoning authority having jurisdiction over the Park is Pinellas County Board of County Commissioners. As of the filing date, the Park has no definite future plans for changes in the use of the land comprising the Park.

- of the filing date a STIBIRY . IX accordance with the provi-sions of this Section IX pirot to the delivery date, then the Park Rules and Regulations in effect on the delivery date A. A copy of the current Park Rules and Regulations of Sea Horse Mobile Home Park, Inc. . Saluged bas walun was end and
- B. A copy of the proposed Park Rules and Regulations of Sea Horse Mobile Home Park, Inc., effective August 10, 1985.
- A copy of the Park layout showing the location of the C. A copy of the Park layout showing the location recreational area and other common areas.
- D. A copy of the Lease Agreement to be offered for rental of mobile home lots.

The mobile home park owner reserves the right to amend this Prospectus or any exhibits thereto from time to time to the extent permitted or required by law, including but not limited to changes in relevant statutory provisions and changes in relevant rules of the Department of Business Regulation or any other Agency having jurisdiction over the operation of this mobile home protect the public health, safety and welfare, .. wang be enforced by the mobile home park prior to the expiration of

NEW REGULATIONS TO CONFORM TO RECENT LEGISLATION

Welcome to SEA HORSE MOBILE HOME PARK. All reasonable means have been taken to insure that your residency here is safe, pleasant and enjoyable. This property is privately owned and we are required by law to abide by certain standards. Many of our rules and regulations are based on what is required of us by law, the remainder are published to additionally protect life, property and privacy.

Consideration and coursesy to others plus your cooperation in maintaining an attractive home will help sustain the high standards of SEA HORSE MOBILE HOME PARK.

PLEASE READ THIS CAREFULLY!

For your health, convenience, security and the pleasant atmosphere associated with scious mobile home living, the following rules and regulations are enforced.

REGISTRATION: Space rental are based on one or two occupants per mobile home, each occupant thereafter \$5.00 per month. By LAW, any visitors therein must properly register at the OFFICE. Visiting children are limited to a total of two weeks residency in the park. Must be accompanied by tenant at all times. Complaints must be in writing and signed.

RENTS: Rents are due at the office on the (1st) of each month, and must be paid within five days from due date. Office Hours: 10:00 A.M. to 3:00 P.M.

CONDUCT: Improper conduct of any kind will not be tolerated. No alcoholic beverages are permitted to be served or consumed in any building or recreation area which is used for general assemble, except on Special Occasions, when approved by the Landlord. Consider your neighbor — and keep volume of radio · TV · Stereo · record players LOW, and play within reasonable hours. Avoid excessive noise between 10:30 P.M. and 8:00 A.M. Respect your neighbors privacy, do not use their lots as a short-cut.

EVICTION: Landlord may evict Tenant for non-payment of rent; conviction of a violation of some federal or state law or local ordinance, which violation may be deemed by the Landlord to be detrimental to the health, safety, or welfare of other residents of the Park; violation of any Rule or Regulation established by the Landlord, a change in the use of the land comprising the Mobile Home Park or a portion thereof; or upon twelve (12) months' vice.

ORAGE: Storage under Mobile Homes is not permitted. Gasoline, kerosene, and other combustibles cannot be stored under the Mobile Homes, or in glass containers at any time.

All cabinets must be fastened to concrete Base.

SOLICITING: No peddling, soliciting or commercial enterprise will be permitted in the park, unless it will benefit all residents equally, and then only by PERMISSION FROM THE OFFICE.

PLANTING: All plants, trees, shrubs, walk-ways and drives placed on your lot automatically become park property, and cannot be removed. To plant trees, special permission must be obtained from the Landlord, due to underground location of utilities and the confined area available. No trees planted at anytime in front of Mobile Homes and existing NOR-FOLK PINES if retained must be kept as shrubs - maximum height 6 ft.

GRASS: Each resident is required to keep his grass, planters, and shrubs cut and trimmed and the lot in neat order at all times, or the Landlord reserves the right to have it done and bill him. Sunday, our day of rest, let's all consider our neighbors.

WATER: We use only St. Petersburg Ciry Water for all purposes, As you know today water is very expensive, and scarce everywhere and we must have your cooperation in not wasting water if we are to continue to provide this service at no extra cost. A few practices to follow: Sprinkle lawn and shrubs by hand, or if sprinkler is used tenant MUST stand by. Two good waterings per week only is recommended by the County Agent. NO WATER IN ROADS, NO BAILING of boats with Ventura Bailers.

LAUNDRY: Commercial washers and dryers are provided in the Laundry - also a drying area. No lines for drying or sunning of clothes, rugs, towels etc., are permitted on Mobile Home lots or open patios. Always leave the Laundry, tubs, washers, etc., clean for the next person. NO CLOTHES ON LINES ON SUNDAYS! Remove wash from lines when dry. (Your neighbor may need the lines too!) Laundry hours are: 8:00 A.M. to 10:00 P.M.

RECREATION AREAS: Community buildings, shuffleboard courts and dock privileges are for residents only. When you use these places of recreation, please leave them in a clean and neat condition. They are our contributions to your pleasure, and should be treated as if they were your own.

SPEED LIMIT: The speed limit in the park is 10 MPH, and WILL BE ENFORCED. All cars must be parked on your lot or in a designated area. NO STREET PARKING is permitted at any time except for delivery or pick-up, or short time visitors. PARKING ON CONCRETE PATIOS IS NOT PERMITTED AT ANY TIME. Do not park on other tenants lots, without a written permission: which MUST be filed at the office.

CONSTRUCTION: Cabanas, porches, awnings, carports, storage cabinets or additions of any kind must be approved by the Landlord prior to installation. Any additional concrete other than that provided by the park, must be approved by the Landlord.

UTILITIES: Electrical service available upon application to the Florida Power Corporation. Telephone available upon application to the General Telephone Company of St. Petersburg, Florida. Park provides 60 amp electrical service if higher amperage is required by tenant, tenant will provide the same at his own expense. All utilities connections must comply with all governing ordinances. One Gas and two Oil Companies are allowed in the park. We find this necessary due to the wear and tear of the park roads.

REPAIRS AND BUILDING: No repairing of cars, out-board motors, or building of boats or any similar disturbing activity will be permitted on your lot. Boats kept on lots must be on trailers, or stored under carports during the resident's absence. No painting of any kind to be done on patios.

GARBAGE: All garbage must be wrapped and deposited in the container, keep containers clean. Pick-up garbage days are Tuesday and Friday. The Dumpster is for the convenience of tenants to dispose of shrub clippings, broken up boxes and newspapers. No garbage of any kind is permitted at any time.

MAIL: Mail is delivered to your door, and deposited in your box. No rural mail boxes are permitted.

PETS: Most of us love them, but they have no place in the confined space of mobile home living and are not permitted in the park.

COACHES FOR SALE: Any tenant that wishes to this Mobile Home may list same at the office, giving him access to the Mobile Home Sales facilities of the Landlord. A 5% commission is charged to handle the Sale and details of the entire transaction. Sea Horse Park is in the continual process of up-grading, so as to maintain your values and the desirability of this residential community, the Landlord makes the following reservations. Landlord shall not deny the tenant the right to sell tenant's Mobile Home within the park; however, if tenant elects to sell his mobile home during the term of his rental period or any renewal or extension thereof, the Landlord may, in order to up grade the quality of his park, require that any mobile home (more than three years old; in run-down condition or in disrepair; or other reasonable restrictions) be removed from the park, and the decision of the Landlord in this regard shall be binding.

After notifying the Landlord of your intent to sell your Mobile Home you may display a small For Sale sign, as long as you are advertising in the paper. Prospective tenants must be approved by Landlord before any transaction is closed. When any existing coach is sold, or a new coach is placed in the park it must be complete with aluminum carport, awning, brick iring a hard surface driveway, blocked and anchored in accordance with State and Coun-

RESPONSIBILITY: The Park assumes NO responsibility for loss or damage to your Mobile Home while in the park, occupied or unoccupied, and the renting of a space in Sea Horse to park your mobile homes is for that purpose only. The Landlord does not assume the position bailee, insurer or storer of the trailer, accessories, contents, or personal belongings kept on such lot, and we disclaim any responsibility for loss of damage unless caused by negligence on our part. Even though keys left with Landlord while mobile home is left on lot unoccupied, it is understood that any checking of mobile home for leaks, etc., is merely a matter part in the event of loss or damage of failure on our part to detect it. The various service and recreational facilities in the park are provided for those who wish to use them, with the understanding that they use them at their own risk.

The Landlord reserves the right to add to, or alter these rules and regulations as circumstances require. All of the above are for your protection, as well as good Mobile Home policy, and if you will co-operate we will do everything possible to make your stay in our park pleasant.

Please feel free to consult the Landlord if we can help you in any way, at any time.

SEA HORSE MOBILE HOME PARK



Sea Horse

Mobile Home Park

ADULTS ONLY RULES AND REGULATIONS

8424 Bay Pines Blvd. (Alt. 19)

St. Petersburg, FL - Telephone 347-0625

EXHIBIT "B"

The following are proposed Rules and Regulations to become effective on the 10th day of August, 1985.

- 1. RECISTRATION: Lot rentals are based on no more than two (2) occupants per mobile home. Every approved occupant thereafter will have an additional Five Dollars (\$5.00) per month assessed to the lot rent. An occupant shall be considered anyone who is approved by the Park, and who resides with an existing resident longer than fifteen (15) consecutive days or more than thirty (30) days per year. This is an adult park, with a minimum age of residents being 45 years. No person under the age of 45 years, except for the spouse of the resident who is 45 years or older, shall be considered an approved occupant of the Mobile Home Park. Visiting children are limited to fifteen (15) consecutive days in the Mobile Home Park or thirty (30) days per year. All guests must be accompanied by the resident they are visiting when utilizing Park facilities or amenities. All complaints pertaining to the Mobile Home Park should be directed to the Park manager and must be in writing and signed.
- 2. EVICTION: Landlord may evict a tenant for the following reasons:
 - a) Nonpayment of rent;
 - b) Conviction of a violation of a federal or State law or local ordinance, which violation may be deemed detrimental to the health, safety or welfare of the other residents of the Park;
 - c) Violation of a Park Rule or Regulation, the rental agreement or Florida Statutes Chapter 723;
 - d) A change in the use of land comprising the Mobile Home Park or a portion thereof;
 - e) Failure of a purchaser of a mobile home situated in the Park to be qualified an obtain approval to become a tenant, such approval being required by the Rules and Regulations of the Mobile Home Park.
- 3. SOLICITING: All solicitation, peddling or commercial enterprise of any kind, is banned from the Mobile Home Park with the exception that the Park residents shall have the right to canvas, solicit and assemble as provided by Florida Statutes 723.054 and 723.055.
- 4. <u>UTILITIES</u>: Electrical service is provided by Florida Power Corporation. It is billed directly to the mobile home owner and is the mobile home owner's sole responsibility. Florida Power Corporation is responsible for the electric lines to the meter, including the meter. The Mobile Home

Park is responsible for the electric meter pedestal and the main breaker.

The electrical line to the mobile home or other connection outside the mobile home, including utility shed connections, and outside receptacles, are the mobile home owner's responsibility. The Park provides 60 amp electrical service, and if greater amperage is required by the tenant, then the tenant shall provide same at his own expense. All work done to modify, improve or change electrical service to the mobile home lot must meet with the Landlord's approval prior to such work beginning. All utility connections in the Park must comply with governing statutes and ordinances.

Telephone service is available upon application to General Telephone Company of St. Petersburg. Costs for such telephone service is the sole responsibility of the tenant.

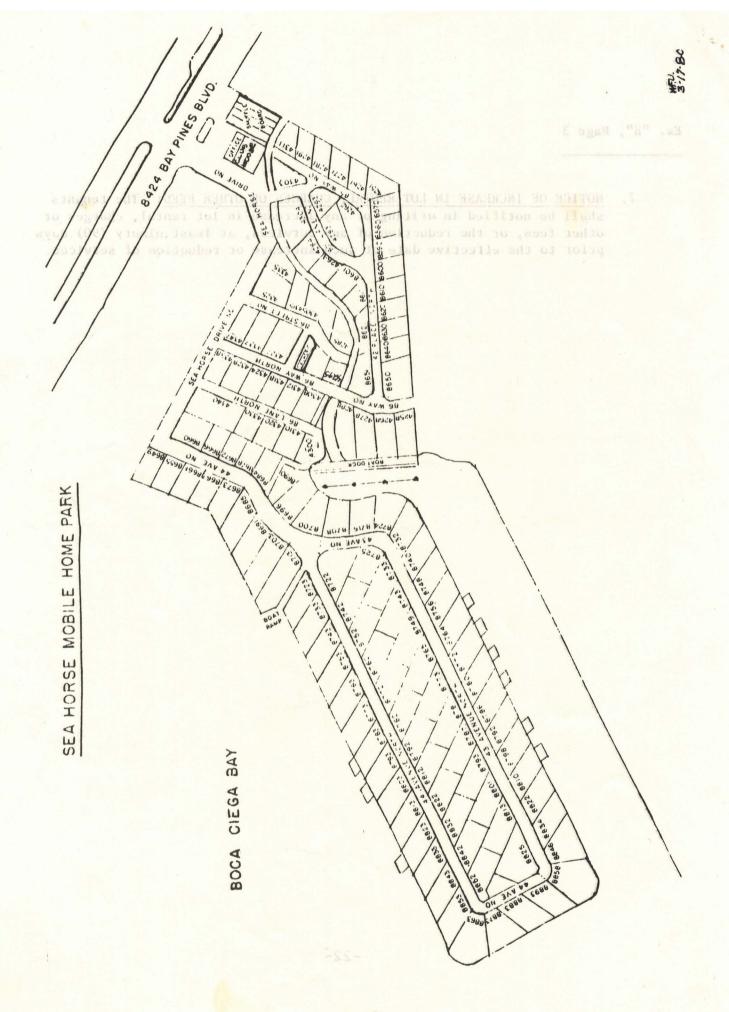
Cable television, when and if available, is billed directly to the mobile home owner, and is the mobile home owner's sole responsibility.

5. COACHES FOR SALE: Any tenant who wishes to sell his mobile home may list same for sale with the Mobile Home Park. A five (5%) percent commission shall be charged by the Park to broker such sale. The Mobile Home Park is in the continuous process of upgrading. All mobile home owners are expected and required to continuously maintain their mobile home in satisfactory condition to satisfy the minimum requirements of the Park's standards. The Mobile Home Park may give written notice to any mobile home owner whose mobile home fails to meet minimum Park standards, and that tenant shall have thirty (30) days thereafter to make the repairs and corrections specified in order to bring the mobile home in compliance with the minimum standards of the Park. Should the tenant fail or refuse to make such corrections, then the Park will consider such response as a violation of these Park Rules and Regulations.

After notifying the Landlord of your intent to sell your mobile home, you may display one (1) For Sale sign in the window of your mobile home no larger than 12 in. by 15 in. Prospective tenants wishing to purchase your mobile home must be approved by the Park before the sale is closed. When a new mobile home is placed in the Park, it must be complete with an approved aluminum carport, awning, brick skirting, a hard surface driveway, and must be blocked and anchored in accordance with State and local statutes and ordinances.

6. CHANCES IN PARK RULES AND RECULATIONS: Rules and Regulations of the Mobile Home Park may be amended, changed or modified by the Park upon the giving of at least ninety (90) days prior written notice to the tenants before such Rules come into effect.

7. NOTICE OF INCREASE IN LOT RENTAL, CHARGES OR OTHER FEES: The tenants shall be notified in writing of any increase in lot rental, charges or other fees, or the reduction of any services, at least ninety (90) days prior to the effective date of such increase or reduction of services.



- 1. The date this Prospectus was determined adequate to meet the requirements of Florida Statutes Chapter 723: June 14, 1985
- 2. Identification Number: 5200143P.
- 3. The Lot Number to which this Prospectus Applies: 8666 44 tax.

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1. The date this Prospectus was determined adequate to meet the requirements of Florida Statutes Chapter 723: June 14, 1985

2. Identification Number: 52001439.

3. The Lot Number to which this Prospectus Applies: 26 44 Co. 20

LEASE AGREEMENT

THIS LEASE AGREEMENT made and entered on this 4 day of 1985, by and between SEA HORSE MOBILE HOME PARK, INC., hereinafter referred to LANDLORD, and Joek & Madeleu M. Lees	as
hereinafter referred to as RESIDENT.	

WITNESSETH:

In consideration of the rent, covenants and agreements to be kept and performed by the RESIDENT hereunder, LANDLORD demise to RESIDENT and RESIDENT leases from LANDLORD, the premises subject to the terms and conditions as hereinafter set forth.

- It is specifically understood and agreed by and between the parties hereto that
 this is a bona fide offer to lease for a specified term upon the same terms and
 conditions as leases offered to other residents in the Park, excepting only
 rent variations based upon lot location, lot size, services offered to said lot
 or other economic factors.
- It is specifically understood and agreed by and between the parties hereto that Florida Statutes Chapter 723 governs this Lease Agreement and tenancy.
- 3. LANDLORD hereby leases to RESIDENT for installation thereon of RESIDENT's mobile home, that certain property described as:

 , Sea Horse Mobile Home Park, Inc., 8424 Bay Pines Boulevard, St. Petersburg, Florida 33709, to be occupied solely as a private dwelling only by RESIDENT In no event shall the total number of occupants exceed that permitted by this Agreement, Rules and Regulations of the Park, or applicable laws.
- 4. The term of this Lease shall be for a period of on the day of 1000, 1981. The rental for said term shall be the sum of \$ _____, or on a monthly basis at \$ ______ per month. Rent is due on the first (lst) of each month. All rental payments are payable to the LAND-LORD at the Office located at Sea Horse Mobile Home Park, Inc., 8424 Bay Pines Boulevard, St. Petersburg, Florida 33709.

- 5. Upon reaching the termination date, this Lease shall automatically be extended for an additional period of one (1) year, and for additional one (1) year periods thereafter, unless the RESIDENT shall notify the LANDLORD in writing sixty (60) days prior to the expiration date of the RESIDENT's intention to vacate the premises. Rental for the extended term shall be payable on the first (1st) day of the new term, or with the LANDLORD's consent, may be payable in monthly installments as specified in paragraph 4 above.
- 6. The LANDLORD, at its sole discretion, may increase the rent, charges or other fees for any extended term by giving to the RESIDENT written notice not less than ninety (90) days prior to the expiration of the current Lease term and the effective date of such increase. The increased rental rate shall automatically become a part of the extended Lease unless the RESIDENT shall advise the LAND-LORD in writing thirty (30) days prior to the expiration of the current term of the RESIDENT's intention to vacate the premises and not enter into a new term.

Notwithstanding the above, the Park may, upon ninety (90) days written notice, pass through to the residents the costs billed to the Park by any state or local government or utility company. These costs may be assessed more often than once annually.

- 7. The RESIDENT also agrees to pay the Pinellas County Sewer service charge and the personal property taxes. Billings from Pinellas County are at this time being sent directly to the RESIDENT.
- 8. The RESIDENT agrees to abide by all Rules and Regulations of the LANDLORD and agrees that violation thereof shall be grounds for eviction from the Park. RESIDENT acknowledges receipt of a copy of the current Rules and Regulations which are attached hereto and incorporated herein by reference. The parties hereto agree that said Rules and Regulations, as from time to time amended, are covenants and provisions of this Lease, are reasonable and necessary for the proper and efficient operation of the Park and for the health, safety and welfare of the residents of the Park.
- 9. LANDLORD and RESIDENT agree that the Rules and Regulations may be amended from time to time by the LANDLORD. LANDLORD agrees that the Rules and Regulations will not be changed without written notification to the RESIDENT at least ninety (90) days prior to the implementation of any such changes.

- 14. The name and address of the LANDLORD or a person authorized by the LANDLORD to receive notices is: C. J. MILLER, Manager, 8424 Bay Pines Boulevard, St. Petersburg, Florida 33709. Any notice by LANDLORD to RESIDENT shall be mailed or delivered to RESIDENT at RESIDENT's address in the Park or by posting of the notice on the door of the RESIDENT's mobile home.
- 15. The rights of the LANDLORD contained herein are cumulative. Failure of the LANDLORD to exercise any right shall not operate to forfeit any other rights of the LANDLORD. No waiver by the LANDLORD of any condition or covenant shall be deemed to constitute or imply a further waiver of any other conditions or covenants.

RESIDENT acknowledges that he has read and understands the foregoing, was offered the foregoing Lease prior to occupancy and acknowledges the receipt of a copy hereof.

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- 10. RESIDENT may sublet the premises only after obtaining approval of the prospective subletting RESIDENT from the LANDLORD. The conditions or covenants of this Lease and Rules apply to the subletting RESIDENT as if he were the principle RESIDENT. RESIDENT agrees to promptly implement and instigate a necessary eviction of subletting RESIDENT and pay all costs.
- 11. LANDLORD may evict a RESIDENT for the following reasons:
 - a. Nonpayment of rent; seview senses as vigat so equilibrate of the
- b. Conviction of a violation of a Federal or State law or local ordiancne, which violation may be deemed detrimental to the health, safety or welfare of the other residents of the Park;
 - c. Violation of a Park Rule or Regulation, this Lease Agreement or Florida Statutes Chapter 723;
 - d. A change in the use of the land comprising the mobile home park or a portion thereof;
 - e. Failure of the purchaser of a mobile home situated in the Park to be qualified and obtain approval to become a resident, such approval being required by the Rules and Regulations of the Park.
- 12. The parties agree that if the LANDLORD determines that RESIDENT is to be evicted for violating a Park Rule or Regulation, LANDLORD will deliver written notice of the grounds upon which the RESIDENT is to be evicted at least thirty (30) days prior to the time the RESIDENT is to vacate the premises.
- 13. If the RESIDENT shall fail to pay the rent specified herein at the time and manner stated, or fail to keep and perform any of the other conditions or agreements of this Lease, the LANDLORD may, at its option, terminate this Lease and all rights of the RESIDENT hereunder, at which time the RESIDENT agrees to vacate the premises. If the RESIDENT fails to voluntarily vacate the premises after termination, the LANDLORD may bring an action for possession in the appropriate Court. The RESIDENT agrees to pay all costs, expenses and reasonable attorneys fees which shall be incurred or expended by the LANDLORD.