



Sea Horse Park Homeowner's Association, Inc.
2026 Profit and Loss Budget Comparison

January 2026

| Distribution account | Total | Budget | Leftover |
|--|--------------------|---------------------|---------------------|
| Income | | | |
| 4100 Maintenance Fees | 30,750.00 | 369,000.00 | 338,250.00 |
| 4200 Laundry Income | 430.00 | 3,000.00 | 2,570.00 |
| 4500 Miscellaneous Income | | | |
| 4550 Late Fee Income | 125.00 | | |
| Total for 4500 Miscellaneous Income | \$125.00 | \$6,000.00 | \$5,875.00 |
| Total for Income | \$31,305.00 | \$378,000.00 | \$346,695.00 |
| Gross Profit | \$31,305.00 | \$378,000.00 | \$346,695.00 |
| Expenses | | | |
| 7251 Tree Service Contract | 0.00 | 6,300.00 | 6,300.00 |
| 7252 Electrical Service Contract | 0.00 | 1,000.00 | 1,000.00 |
| 7260 Insurance | 0.00 | 23,000.00 | 23,000.00 |
| 7240 Legal | 0.00 | 9,000.00 | 9,000.00 |
| 7350 Accounting | 1,240.00 | 16,000.00 | 14,760.00 |
| 7380 Miscellaneous Credit/Criminal Reports | 0.00 | 4,000.00 | 4,000.00 |
| 7382 Board Meeting Expenses | 0.00 | 2,000.00 | 2,000.00 |
| 7383 Board of Director Fees | 0.00 | 800.00 | 800.00 |
| 7400 Office Expenses | 112.01 | 2,600.00 | 2,487.99 |
| 7420 Plumbing/Sewer Maintenance | 0.00 | 2,000.00 | 2,000.00 |
| 7470 Repair Maintenance | 34.91 | 4,950.00 | 4,915.09 |
| 7472 Grounds Contract | 64.38 | 0.00 | -64.38 |
| 7480 Road Maintenance | 0.00 | 1,000.00 | 1,000.00 |
| 7490 Wages | 0.00 | 0.00 | 0.00 |
| 7491 Office Manager Wages | 2,769.24 | 37,080.00 | 34,310.76 |
| 7492 Maintenance Personnel Wages | 1,500.12 | 19,770.00 | 18,269.88 |
| 7510 Rubbish Contract | 1,653.12 | 19,000.00 | 17,346.88 |
| 7530 Tools & Equipment | 362.27 | 0.00 | -362.27 |
| 7560 Pool Maintenance | 0.00 | 9,000.00 | 9,000.00 |
| 7700 Taxes and Licenses | 508.00 | 6,200.00 | 5,692.00 |
| 7740 Payroll Taxes | 356.49 | 5,000.00 | 4,643.51 |
| 7940 Electricity | 753.16 | 6,000.00 | 5,246.84 |
| 7950 Propane | 142.45 | 1,200.00 | 1,057.55 |
| 7960 Sewer | 6,800.86 | 61,000.00 | 54,199.14 |
| 7970 Internet | 108.95 | 1,500.00 | 1,391.05 |
| 7990 Lawn Mower Contract | 3,000.00 | 24,000.00 | 21,000.00 |
| 8000 Anticipated Expenses | 11,200.00 | 16,600.00 | 5,400.00 |
| Dues & Subscriptions | 201.00 | 0.00 | -201.00 |
| Garden Club | 654.38 | 2,000.00 | 1,345.62 |
| Uncategorized Expense | 0.00 | 0.00 | 0.00 |
| Total for Expenses | \$31,461.34 | \$281,000.00 | \$249,538.66 |
| Net Operating Income | -\$156.34 | \$97,000.00 | \$97,156.34 |
| Other Income | | | |
| 4400 Interest Income | 776.75 | 5,000.00 | 4,223.25 |
| Total for Other Income | \$776.75 | \$5,000.00 | \$4,223.25 |
| Net Other Income | \$776.75 | \$5,000.00 | \$4,223.25 |
| Net Income | \$620.41 | \$102,000.00 | \$101,379.59 |